



Recognizing the uses and needs for energy by business ... why Verso supports RGGI

Sustainability: The Core of our Business Philosophy

- We manage resources to assure they will remain viable and productive for generations to come.
- We support third-party certification to assure we are performing to the highest standards.
- We support sustainable business practices from the forest to final disposition of our products.
- Above all, we are committed to providing safe and healthy workplaces for our employees, and to being good environmental stewards who help ensure healthy and thriving communities for future generations.

Why does Verso support RGGI?

- Our reasons are much more than the fact that two of the six power plants included are ours. Our two mills have combined cycle collocated gas generation plants. That means our two mills have, what some have described, as the two more efficient facilities in the United States.
- It really means that, in Maine, we have implemented RGGI legislation that encourages behavior that supports manufacturing and at the same time encourages power plants that are among the most efficient and environmentally friendly known today.
- Working together we have a successful working model for others to learn from and follow.

What has our RGGI legislation done?

- ✓ **Gave the DEP and PUC authority to create rules for Maine's participation in RGGI**, thereby joining with nine other northeastern states to create a new carbon market.
- ✓ **Uses a public auction for all of the carbon credits needed to produce the power being sold on the Maine grid.**
- ✓ **Dedicates the funds from the sale of carbon allowances to energy efficiency**, thereby funding needed investments that lower energy costs and make Maine more competitive.
- ✓ **Clarifies regulation of industrial facilities that generate their own power.** The purpose of RGGI is to regulate our power system, not our factories. The consensus plan did not require "combined heat and power" manufacturing facilities to buy carbon credits for power they produce for internal operations.
- ✓ **Creates strict standards to protect the market and prevent manipulation.**
- ✓ **Improves how the Public Utilities Commission conducts energy efficiency programs.**