Statement of: Art Cavanagh, Reed & Reed, Inc. Green Jobs Press Conference: Tuesday, September 9, 2008

Thank you for the opportunity to speak today. My name is Art Cavanagh and I am a Project Manager for Reed & Reed, Inc. of Woolwich, Maine. Since 1928 we have provided a wide range of construction services for both public and private clients, including bridge work, marine terminals, buildings, and more. Around 2006, we expanded our services to include the construction of commercial wind power projects, beginning with the Mars Hill Wind Project, developed by First Wind. We jumped in with both feet because it was a natural offshoot of the work we had already been doing.

Reed & Reed Wind Power Services crews recently celebrated the successful installation of 38 1.5 MW turbines for the Stetson Wind Project in Danforth, Maine. This is a major milestone for the company.

- Our employees have expressed more excitement and ownership over these projects than on just about any other project that we've worked on. There are 50-60 of our employees who worked on each of the Mars Hill and Stetson projects.
- The project is presently nearing completion and our team of qualified local subcontractors, including Sargeant Corp, Stillwater, Main and Maritimes Utilities Services Group, and Maine Drilling & Blasting, is one of the key reasons the project is being completed to such high standards for safety, quality and performance. At any given time there were over 100 people working on the construction with us.
- The project also helps other areas of the local economy as well, such as subcontractors, materials suppliers, lodging, restaurants, and other service businesses.
- Company investment in wind power services includes our new Manitowoc 16000 (440-ton) crawler crane, which is designed specifically for wind turbine construction and performed flawlessly on the project. The new crane helped us to complete turbine installation safely and efficiently.
- This work has allowed us to develop a specialty area that we are trying to expand upon. We are now beginning construction of the 132 MW Kibby Wind Project in western Maine.

Because of our expertise in this highly specialized area, we have received requests to do wind project work in Canada and Pennsylvania, but we have kept our focus on Maine and New England because there is so much potential work here.

Green Jobs are already here in Maine. Reed & Reed has been thrilled to be a part of the emerging wind economy. We need greater investment in the green economy today to increase the number of jobs available. By making the investments today we will position Maine businesses to compete well in the global economy, reduce our dependence on foreign oil, save money, and reduce our emissions.

Overall the growth of the wind power sector in Maine has been very good to our business. We have invested and will continue to invest in the specialized training and equipment necessary to strengthen Maine's green economy and the development of more clean, renewable energy. Our employees are excited to continue to work on more of these projects.