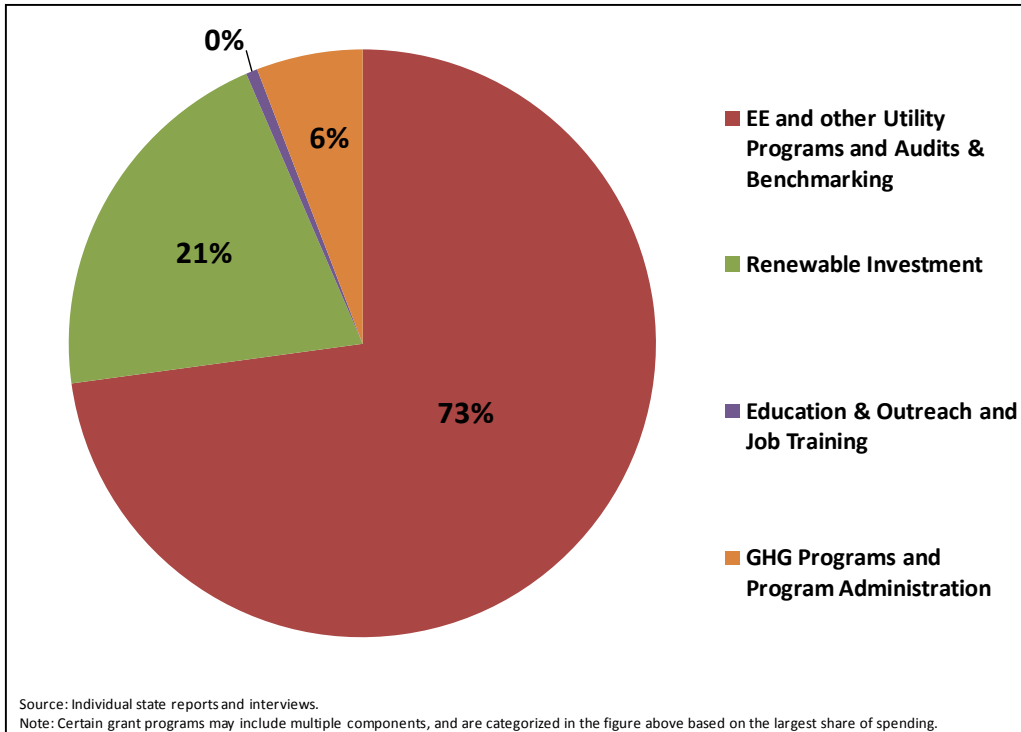


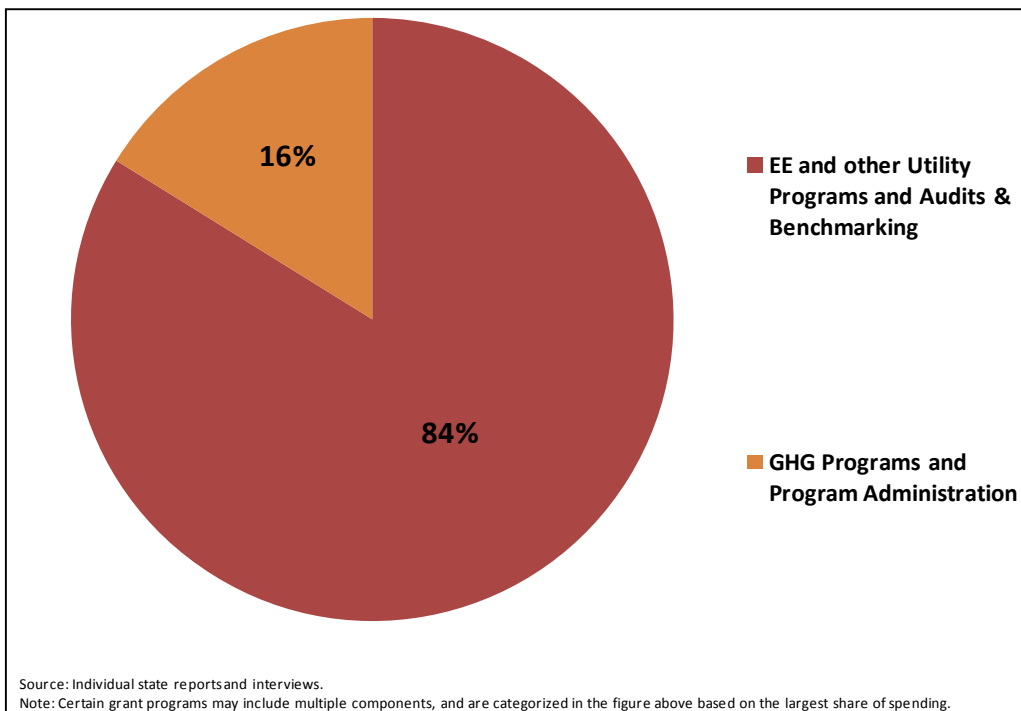
Detailed Results

RGGI Proceed Spending by State

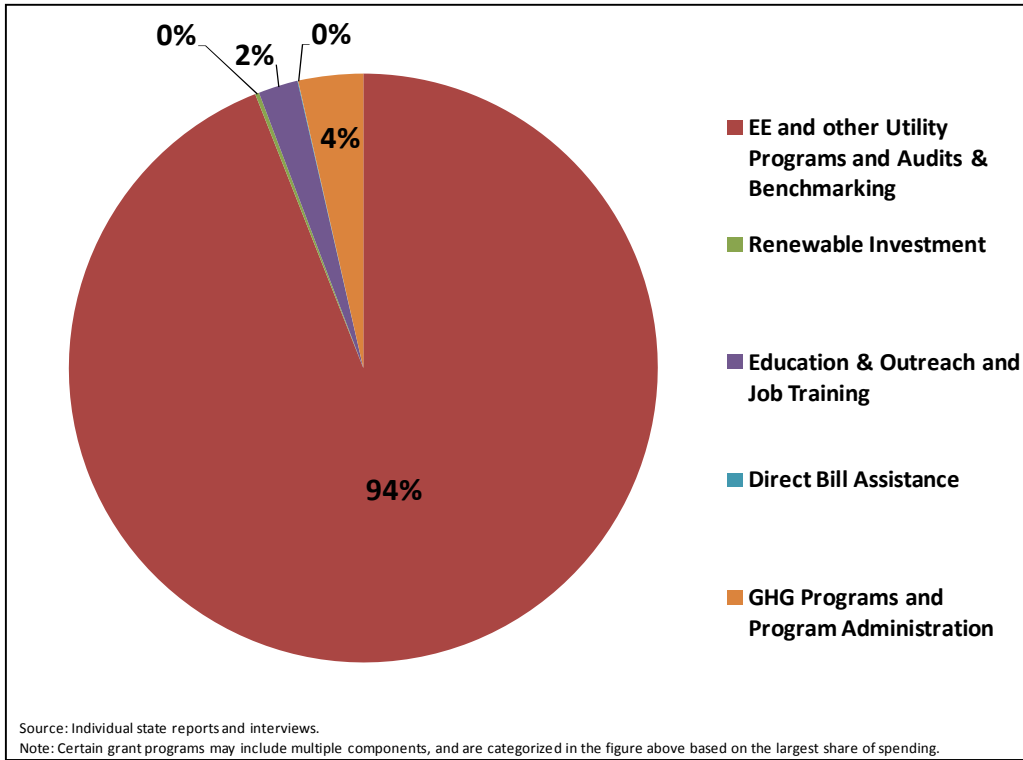
Connecticut



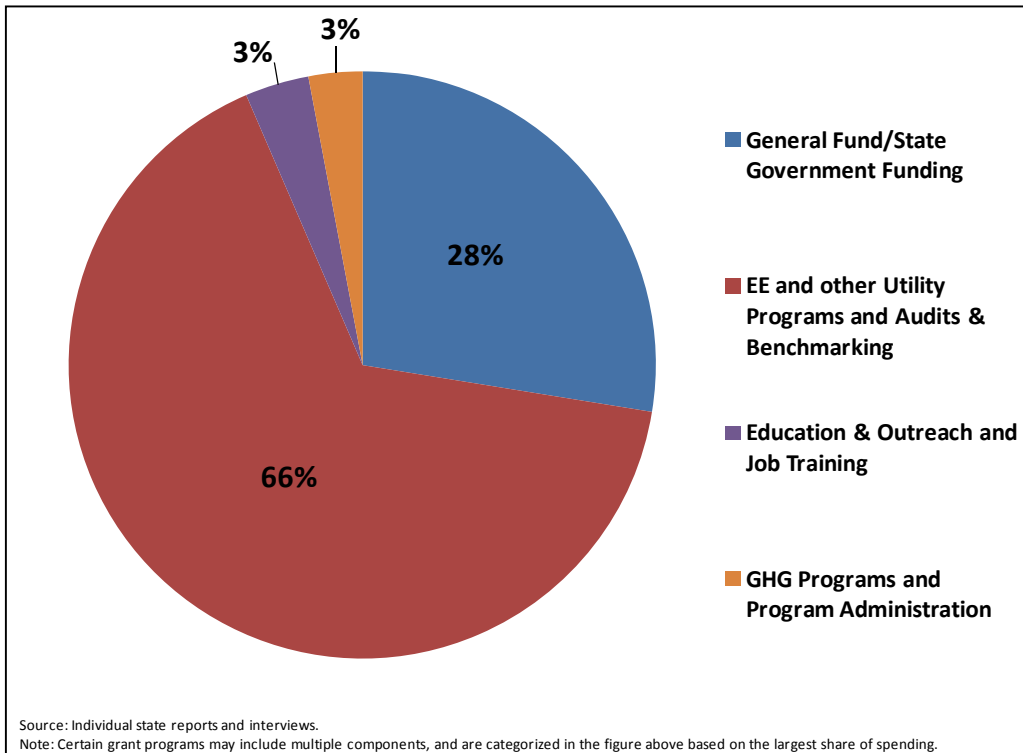
Maine



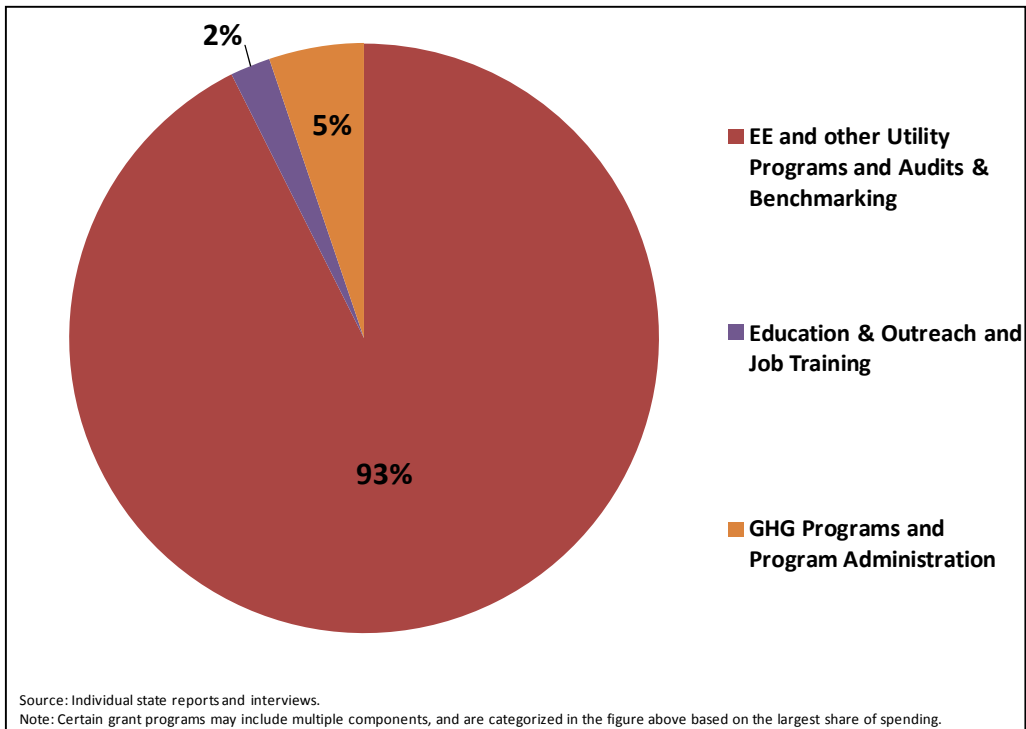
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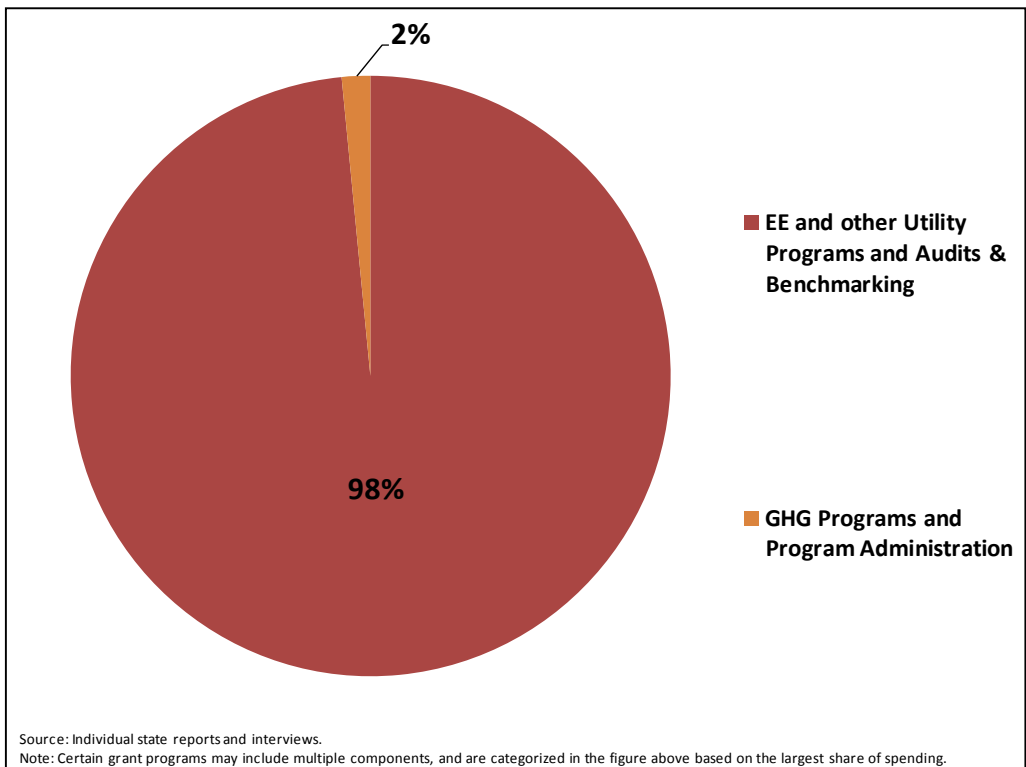
New Hampshire



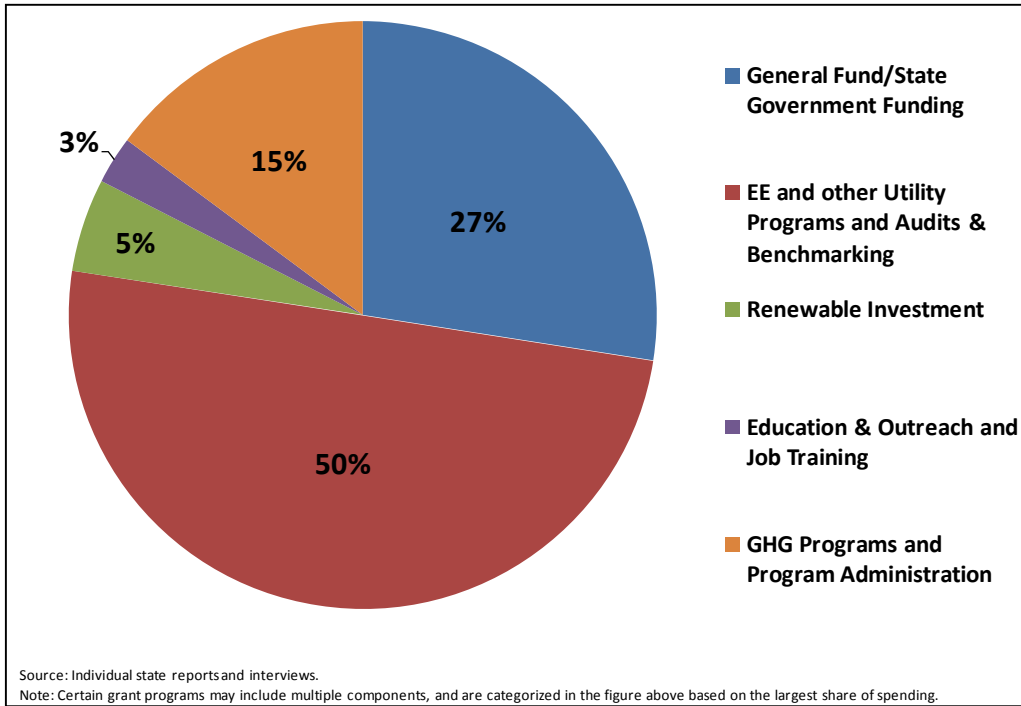
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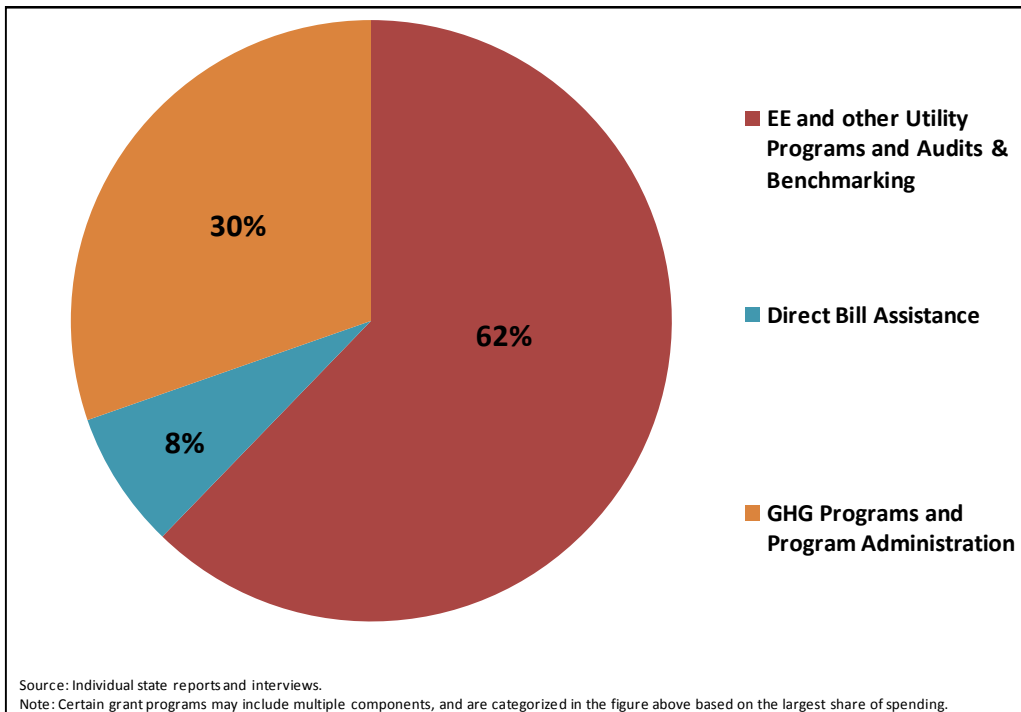
Vermont



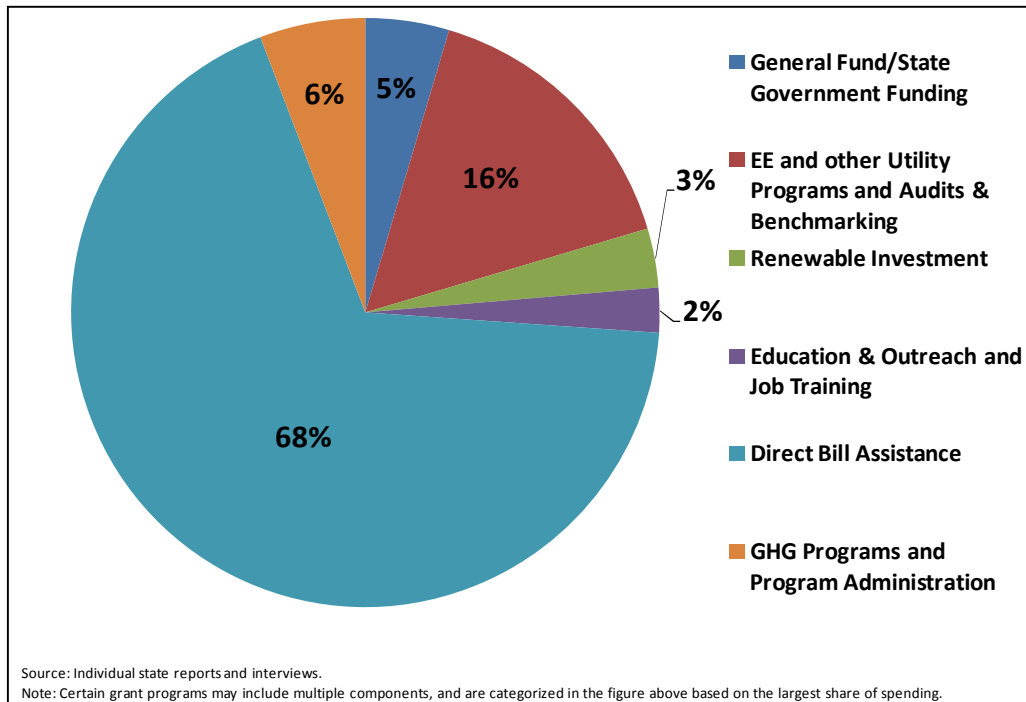
New York



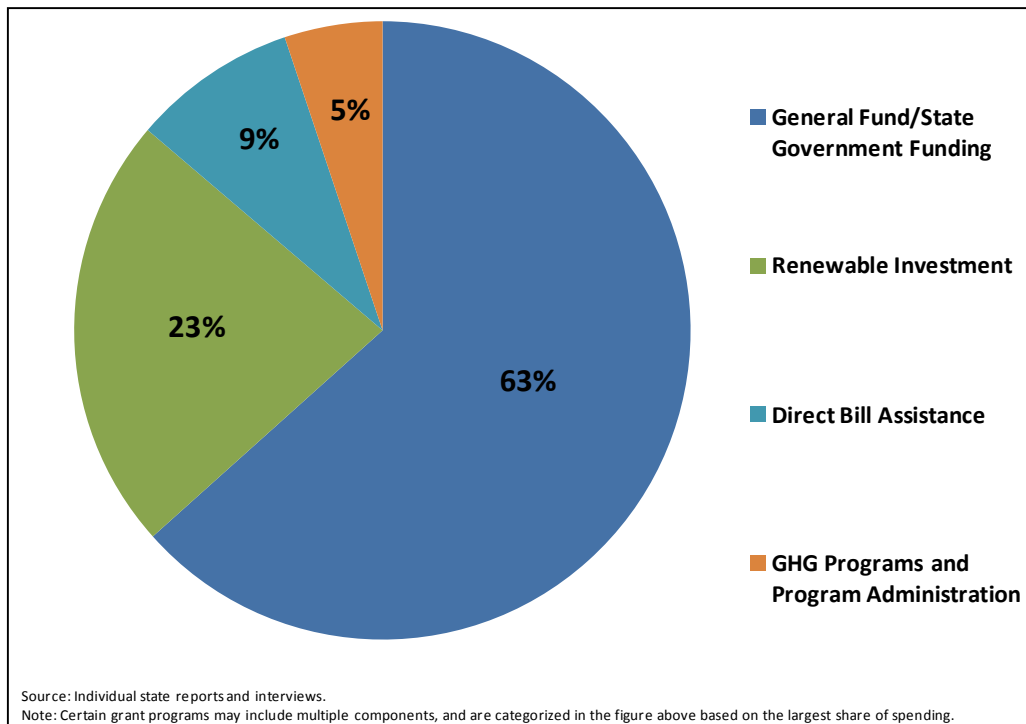
Delaware



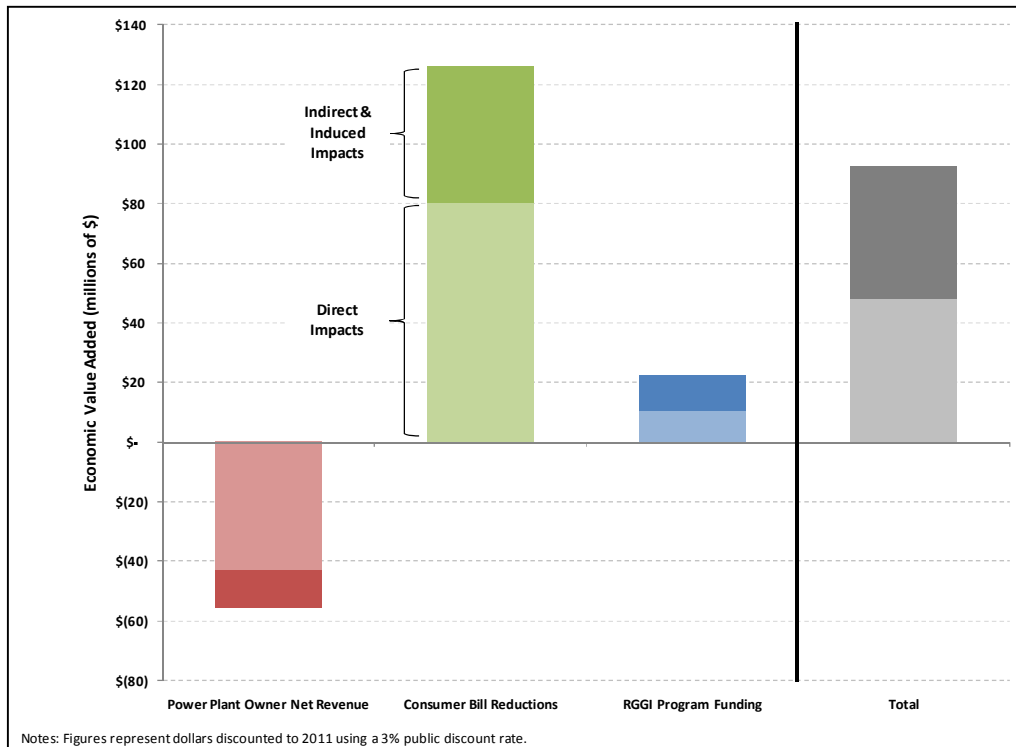
Maryland



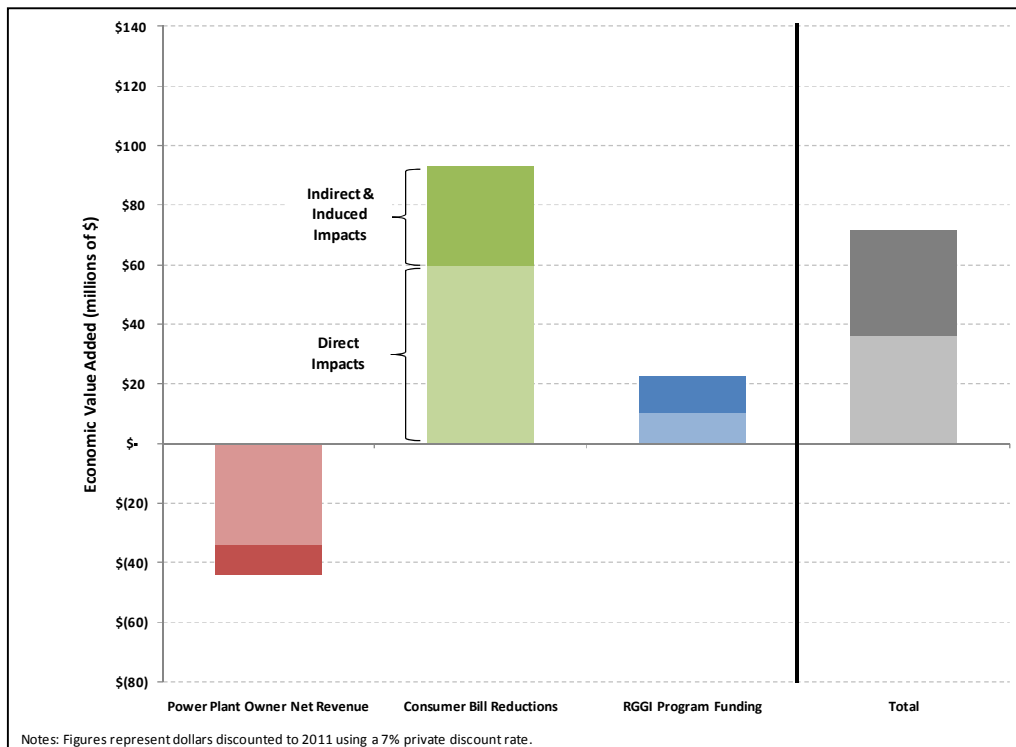
New Jersey



Maine, Using a Social Discount Rate



Maine, Using a Private Discount Rate



Tables of State, Regional, and Aggregate Results

Summary of State Spending of RGGI Allowance Proceeds

	General Fund/State Government Funding	EE and other Utility Programs and Audits & Benchmarking	Renewable Investment	Education & Outreach and Job Training	Direct Bill Assistance	GHG Programs and Program Administration	Total
Connecticut	\$ -	\$ 37,667,961	\$ 10,705,482	\$ 337,290	\$ -	\$ 3,020,516	\$ 51,731,248
Maine	-	22,831,749	-	-	-	4,398,768	27,230,517
Massachusetts	-	133,960,304	325,324	3,108,774	17,083	5,093,587	142,505,072
New Hampshire	9,272,116	21,483,151	-	1,181,506	-	998,939	32,935,712
Rhode Island	-	13,210,854	-	314,528	-	744,155	14,269,538
Vermont	-	6,496,814	-	-	-	102,630	6,599,444
New England Subtotal	\$ 9,272,116	\$ 235,650,833	\$ 11,030,806	\$ 4,942,097	\$ 17,083	\$ 14,358,596	\$ 275,271,531
New York	\$ 90,000,000	\$ 163,660,609	\$ 16,800,000	\$ 8,600,000	\$ -	\$ 48,588,106	\$ 327,648,716
New York Subtotal	\$ 90,000,000	\$ 163,660,609	\$ 16,800,000	\$ 8,600,000	\$ -	\$ 48,588,106	\$ 327,648,716
Delaware	\$ -	\$ 13,977,755	\$ -	\$ -	\$ 1,663,210	\$ 6,809,816	\$ 22,450,780
Maryland	7,770,000	26,840,847	5,471,340	4,181,160	115,465,494	9,871,582	169,600,424
New Jersey	74,950,622	-	27,089,246	-	10,185,525	6,069,154	118,294,547
RGGI States in PJM Subtotal	\$ 82,720,622	\$ 40,818,602	\$ 32,560,586	\$ 4,181,160	\$ 127,314,229	\$ 22,750,552	\$ 310,345,751
All RGGI States	\$ 181,992,738	\$ 440,130,044	\$ 60,391,392	\$ 17,723,257	\$ 127,331,312	\$ 85,697,254	\$ 913,265,997

Source: Individual state reports and interviews.
Note: NY dollars include interest earned in addition to proceeds from the RGGI auctions.

**Summary of Direct, Indirect, and Induced Impacts
Discounting Dollars using a Social Discount Rate**

	Value Added¹ (millions of \$)	Employment²
Connecticut	\$ 189	1,309
Maine	92	918
Massachusetts	498	3,791
New Hampshire	17	458
Rhode Island	69	567
Vermont	22	195
New England Subtotal	\$ 888	7,237
New York	\$ 326	4,620
New York Subtotal	\$ 326	4,620
Delaware	\$ 63	535
Maryland	127	1,370
New Jersey	151	1,772
RGGI States in PJM Subtotal	\$ 341	3,676
Regional Impact ³	\$ 57	601
Grand Total	\$ 1,612	16,135

Notes:

[1] Value Added reflects the actual economic value added to the state and regional economies, and therefore does not include the costs of goods purchased from or manufactured outside of the state or region.

[2] Employment represents job-years as outputted from IMPLAN.

[3] Regional Impact reflects the indirect and induced impacts resulting within the RGGI region as a result of state dollar impacts.

[4] Results are discounted to 2011 dollars using a 3% social discount rate.

**Summary of Direct, Indirect, and Induced Impacts
Discounting Dollars using a Private Discount Rate**

	Value Added¹ (millions of \$)	Employment²
Connecticut	\$ 141	1,309
Maine	71	918
Massachusetts	388	3,791
New Hampshire	14	458
Rhode Island	48	567
Vermont	15	195
New England Subtotal	\$ 678	7,237
New York	\$ 126	4,620
New York Subtotal	\$ 126	4,620
Delaware	\$ 41	535
Maryland	66	1,370
New Jersey	75	1,772
RGGI States in PJM Subtotal	\$ 182	3,676
Regional Impact ³	\$ 48	601
Grand Total	\$ 1,033	16,135

Notes:

[1] Value Added reflects the actual economic value added to the state and regional economies, and therefore does not include the costs of goods purchased from or manufactured outside of the state or region.

[2] Employment represents job-years as outputted from IMPLAN.

[3] Regional Impact reflects the indirect and induced impacts resulting within the RGGI region as a result of state dollar impacts.

[4] Results are discounted to 2011 dollars using a 7% private discount rate.