

NATURAL RESOURCES COUNCIL OF MAINE

Statement of Activities

For the fiscal year ending March 31

| | FY 2007 | FY 2006 |
|---|---------------------|---------------------|
| OPERATING REVENUE, GAINS & OTHER SUPPORT | | |
| Contributions, membership gifts and grants received | \$ 2,040,583 | \$ 2,187,380 |
| Events, merchandise and other revenues | 3,221 | 10,591 |
| In-kind contributions | 140,048 | 227,541 |
| Investment income | 40,686 | 26,923 |
| TOTAL OPERATING REVENUE, GAINS & OTHER SUPPORT | \$ 2,224,538 | \$ 2,452,435 |
| OPERATING EXPENSES | | |
| Program Services | | |
| Communications | \$ 338,756 | \$ 251,693 |
| General Advocacy | \$ 334,732 | \$ 471,768 |
| Lobbying | \$ 42,672 | \$ 69,133 |
| Energy | \$ 162,123 | \$ 115,920 |
| North Woods | \$ 318,074 | \$ 208,316 |
| Watersheds | \$ 226,664 | \$ 315,365 |
| Toxics | \$ 93,302 | \$ 95,284 |
| Total Program Services | <u>\$ 1,516,323</u> | <u>\$ 1,527,479</u> |
| Supporting Services | | |
| Development, fundraising and membership | \$ 427,975 | \$ 441,012 |
| Management and general | 324,773 | 346,996 |
| Total Supporting Services | <u>\$ 752,748</u> | <u>\$ 788,008</u> |
| TOTAL OPERATING EXPENSES | \$ 2,269,071 | \$ 2,315,487 |
| CHANGE IN NET ASSETS FROM OPERATIONS | \$ (44,533) | \$ 136,948 |
| NON-OPERATING INCOME | | |
| Capital Campaign Income & Bequests | \$ 519,895 | \$ 194,265 |
| Investment Income(Loss) | 166,519 | 91,835 |
| Realized & Unrealized Gains(Losses) | 150,033 | 284,614 |
| TOTAL NON-OPERATING INCOME | <u>\$ 836,447</u> | <u>\$ 570,714</u> |
| TOTAL CHANGE IN NET ASSETS | \$ 791,914 | \$ 707,662 |
| NET ASSETS | | |
| Beginning of year | \$ 5,933,100 | \$ 5,225,438 |
| End of year | <u>\$ 6,725,014</u> | <u>\$ 5,933,100</u> |

Statement of Financial Position

For the fiscal year ending March 31

| | FY 2007 | FY 2006 |
|---|---------------------|---------------------|
| ASSETS | | |
| Total Current Assets | \$ 985,317 | \$ 1,054,388 |
| Net Property & Equipment | 759,867 | 730,363 |
| Investments | 4,996,082 | 4,166,143 |
| Other Assets | 197,321 | 176,170 |
| TOTAL ASSETS | \$ 6,938,587 | \$ 6,127,064 |
| LIABILITIES AND NET ASSETS | | |
| Total Liabilities | \$ 213,573 | \$ 193,964 |
| Net Assets | | |
| Unrestricted Net Assets | \$ 6,079,333 | \$ 5,246,119 |
| Temporarily Restricted Net Assets | 460,681 | 501,981 |
| Permanently Restricted Net Assets | 185,000 | 185,000 |
| Total Net Assets | <u>\$ 6,725,014</u> | <u>\$ 5,933,100</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ 6,938,587 | \$ 6,127,064 |

NOTES TO FINANCIAL STATEMENTS

The Natural Resources Council of Maine is a nonprofit, tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. Contributions are tax deductible to the extent provided by law.